

INCO TERMS 2020

INTERNATIONAL COMMERCE TERMS

Incoterms 2020 is an updated version which came into effect in January 2020 and is designed to last up until the end of December 2029.



INCO 2020 TERMS

CONTACT:

UNIT 1, DAVID ROAD
COLNBROOK, SL3 0DB
BERKS, UNITED KINGDOM
LOGISTICS@ITWX.NET
+44(0) 345 258 2335
WWW.ITWX.CO.UK

WE CAN MAKE IT HAPPEN

Whether your consignment is out-of-gauge or overweight, your destination unusual or hard to access, or your transit requirement way beyond the norm, we aim to always find you the right solution – and fast!

It contains eleven terms that define the responsibility of costs and transfer of risks by the seller and buyer for each stage of the international delivery process.

These terms are not enforced by law and therefore no obligation exists to use them, but they are widely accepted around the world.



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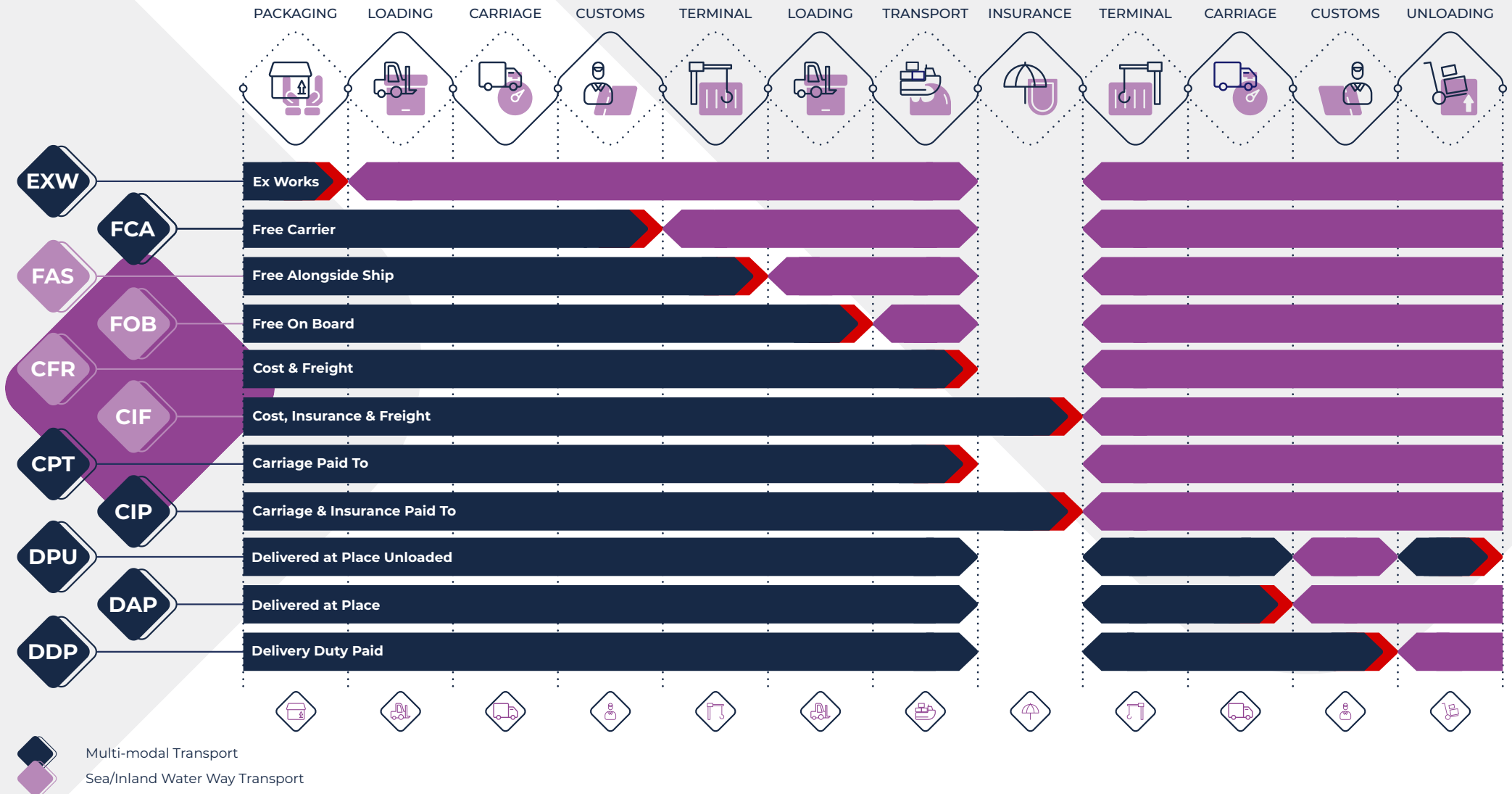
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Incoterms (International Commerce Terms) is a set of rules published by the International Chamber of Commerce (ICC).

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COSTS

Covers all costs except costs of documentation. Sales and purchase contracts should clearly state which costs on transfer of the goods are for account of buyer and/or seller.

RISKS

The possibility that an event may occur which could cause loss of or damage to the goods is a "risk". Buyers and/or sellers can protect themselves against risks by transport insurance.

RESPONSIBILITY

Seller
Buyer

TRANSFER OF RISK

Risk